

AGENDA ITEM

EXECUTIVE

DATE: 25TH APRIL 2005

SUBJECT TREASURY MANAGEMENT ACTIVITY

REPORT BY: HEAD OF CORPORATE FINANCE

CONTACT OFFICER: B CRICK 746117

IMPLICATIONS:

LEGAL

STAFFING

EQUALITIES

COMMUNITY SAFETY

FINANCIAL

✓

RISKS

✓

OTHER

CONSULTATIONS:

COUNCILLORS CONSULTED

**SCRUTINY COMMITTEE
CONSULTED**

STAKEHOLDERS CONSULTED

OTHER

WARDS AFFECTED: NONE

LEAD EXECUTIVE MEMBER(S): COUNCILLOR HOWES

RECOMMENDATION(S)

1. **Executive is recommended to note the Treasury Management activity shown at Appendix A**

REPORT

PURPOSE

2. **To advise members on Treasury Management activity in accordance with the Treasury Management Strategy for 2004/05 approved at decision EX/60/04 and the Annual Investment Strategy approved by Full Council minute 61/04.**

REPORT

3. Appendix A details the Treasury Management Activity for the financial year 2004/05.

LEGAL IMPLICATIONS

4. There are no legal implications in respect of this report and this has been agreed with the relevant solicitor in legal services on.

FINANCIAL IMPLICATIONS

5. Financial Implications are dealt with in the body of this report as agreed with the Chief Accountant.

RISKS

6. Treasury Management is an area of significant risk. In relation to security and probity of investments all activity has been undertaken in accordance with the provisions of the Council's Treasury Management Practices (TMPs) which include a substantial section on risk, in order to manage and minimise, so far as possible, the risks involved.

OPTIONS

7. Executive can choose whether or not to approve this report or ask for more information if required.

BACKGROUND PAPERS

8. Advisers Commentaries