

COMMITTEE: AUDIT & GOVERNANCE

DATE: 11 DECEMBER 2012

SUBJECT: TREASURY MANAGEMENT UPDATE

REPORT BY: HEAD OF FINANCE

CONTACT OFFICER: BARRY CRICK 6117

IMPLICATIONS:

LEGAL	✓	STAFFING
EQUALITIES	✓	COMMUNITY SAFETY
FINANCIAL	✓	RISKS
ENVIRONMENT	✓	OTHER
HEALTH	✓	

WARDS AFFECTED:

PURPOSE

1. To update the Audit and Governance Committee on Treasury Management performance.

RECOMMENDATION(S)

2. **Audit & Governance Committee is recommended to note the reports and advise the Executive of any matters they wish to draw to their attention.**

BACKGROUND

3. At a meeting on 21st September 2011 it was resolved that Audit & Governance Committee take responsibility for monitoring and reviewing Treasury Management activities with immediate effect.

REPORTS

4. The latest Treasury Management Activity Report and appendix along with the Treasury Management Mid Year Report and appendices, considered by Executive, are appended to this report.

PROPOSAL/OPTION

5. Members can draw key issues from the report to the attention of the Executive.

APPENDIX

Appendix A - Report to the Executive – 22nd October 2012

Appendix B – Report to the Executive - 12th November 2012

LIST OF BACKGROUND PAPERS

LOCAL GOVERNMENT ACT 1972, SECTION 100D

None