

<b>For:</b> (x) <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Executive</td> <td style="width: 20%; text-align: center;"><input checked="" type="checkbox"/></td> </tr> <tr> <td>CLMT</td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table> <b>Meeting Date:</b> 4 <sup>th</sup> March 2013 <b>Report of:</b> Heads of Finance and Head of Policy and Performance <b>Report author:</b> Dave Kempson	Executive	<input checked="" type="checkbox"/>	CLMT	<input type="checkbox"/>	<b>Agenda Item Number: 14</b>
Executive	<input checked="" type="checkbox"/>				
CLMT	<input type="checkbox"/>				

<b>Subject:</b> Joint Performance and Finance reporting Qtr 3 2012/13 (For Executive Only) <b>Lead Executive Member(s):</b> Councillor Harris <b>Wards Affected:</b> All	<b>Consultations:</b> Councillors <input type="checkbox"/> Scrutiny <input type="checkbox"/> Stakeholders <input type="checkbox"/> Others <input type="checkbox"/>	(x) <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
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### Recommendations

#### 1. Executive is recommended to :

- (i) To note the quarter 3 outturn on performance.
- (ii) To note the results of the December 2012 revenue monitoring exercise and consider any action required from the forecast position reported.
- (iii) Agree release and spend approvals for the 7 capital projects below.

<u>Dept</u>	<u>Item No</u>	<u>Description</u>	<u>Amount</u>	<u>Funding Source</u>
C&L		Aiming High for Disabled Children	£141,500	Additional Grant
C&L		2 Year Old Entitlement	£576,800	Additional Grant
C&TS	2	Asbestos Management and Removal	£65,900	Reductions on Other Projects
E&R	14	M1 Junction 10a Design & Preliminary	£464,500	Government Grant Costs
H&CL	11	Modernisation of Day Services & Respite	£200,000	RCCO
HRA	12	Marsh Farm Central Area	£100,000	Capital Receipt
HRA	15	Purchase of ex RTB Properties	£100,000	RCCO

### Background

2. A balanced budget has been set for 2012/13, incorporating budget savings of £16.2m. Regular and thorough monitoring of spend throughout the year is critical to ensuring that a balanced budget is achieved for 12/13 and to identify further early savings, to help meet the increasingly difficult financial challenge resulting from the forthcoming changes to core Local Government funding.

3. Performance and progress is monitored through the member-led Overview and Scrutiny Board, and the officer-led delivery and accountability meetings, which are held on a quarterly basis. The indicators and targets identified within this report, cover the outcomes that matter to local people and meet the strategic needs identified by the Council in its corporate and service plans.

### The current position

4. The detailed report for quarter 3 Finance is set out at Appendices A - P, with the Performance results showing at Appendix Q (i) and (ii)

### Goals and Objectives

5. To report monthly, quarterly and annually on a set of key indicators and outturns against the Councils key objectives and to report the latest forecast position across the council's finances that

support the delivery of the objectives.

### Proposal

6. The performance framework has been developed to measure performance both strategically and operationally. The indicators within the attached appendix measure those that relate to statutory, regulatory and business critical indicators. All other performance indicators form part of a wider performance reporting structure, which includes departmental management teams.

7. The budget monitoring framework tracks in year spend against the approved budget for the year. Identifying any variations in spend or income resulting from service activity in the year. Monitoring results are key to ensuring that a balanced budget is delivered each year and to plan for the ongoing effect of any spend pressures or savings opportunities on the Council's Medium Term Finances.

### Key Risks

- Revenue – Delivering the savings built in to the budget, the ongoing effect of underlying cost pressures on the medium term finances and the continued reduction in grant support, including the fundamental change in funding mechanisms from 2013/14
- Capital – Future funding reductions, especially where projects have been started or committed to. Adverse weather affecting delivery of projects (including Major Schemes).
- Performance falls below the levels committed to, or expected targets are missed or do not meet the expected levels of improvement. This is particularly important in relation to services for children and adults, the business environment and income and council tax collection. These risks are mitigated as far as possible through regular business and project planning meetings

### Consultations

None

### Appendices attached:

Appendix A – Revenue Monitoring Summary  
 Appendix B – Revenue Monitoring Summary  
 Appendices C to K – Departmental Revenue Statements  
 Appendix L – Capital Monitoring Summary  
 Appendices M to P – Departmental Capital Statements  
 Appendix Q – (i) and (ii) Performance report and scorecard

### Background Papers:

None  
 Integrated Impact Assessment – Not applicable

## IMPLICATIONS

		<b>Clearance – agreed by:</b>
<b>Legal</b>	There are no direct legal implications to this report	Brenda Vale 13/02/13
<b>Finance</b>	Detailed in the main body of the report	Head of Finance, on 18/02/13
<b>Integrated Impact Assessment (IIA) – Key Points</b>		
<b>Equalities/ Cohesion/Inclusion (Social Justice)</b>	There are no direct equalities /cohesion/inclusion implications to this report.	Agreed by Sandra Legate 13/2/13
<b>Environment</b>	There are no direct environmental implications to this report	Agreed by Strategy & Sustainability Manager on

		the 13/02/2013.
<b>Health</b>	There are no direct health implications to this report	Agreed by <b>Chimeme Egbutah</b> Advanced Health Improvement Specialist 15 <sup>th</sup> February, 2013
<b>Community Safety</b>		
<b>Staffing</b>		
<b>Other</b>		

**FOR EXECUTIVE ONLY - Options:**

- (a) To approve the recommendations set out in this report.
- (b) To consider any action required from the current position reported