

## REVENUE BUDGET MONITORING STATEMENT TO FEBRUARY 2009 - HOUSING REVENUE ACCOUNT

REPORT BY: Corporate Director, Housing & Community Living  
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LEAD EXECUTIVE MEMBER(S):  
Cllr Shaw

Prior Years Budget Var.	
06-07 £'000	07-08 £'000
-126	-541
-9	-167
-135	-708

Head of Service Budgets	Approved Budget £'000	Forecast Variation £'000	% Change	Forecast Variation References (over £50k only)	Critical Savings and Volatile Budgets within totals
<b>Housing Revenue Account</b>					
Housing (Landlord Services)	789	-598		A, B, C, D, E, G, H, I	
Housing ( Strategy & Private Sector)	791	-125	-15.8%	F	
Use of HRA Balances	1,580	-723	-45.7%		

## Areas where variations to budget are forecast

Ref	£'000	Expenditure or Income Change	Explanation of Main Forecast Variances to Budget
A	132	Increase in Expenditure	Increase in Communal Lighting
B	-116	Reduction in Expenditure	Reduction in Capital Financing Charges
B	-102	Increase in Income	Additional in Rent collection and Investment income
B	-120	Reduction in Expenditure	Reduction in Subsidy payments to the CLG
C	-435	Reduction in Expenditure	Reduction in Planned Repairs to offset Boiler Services
D	435	Increase in Expenditure	Increase in Responsive mainly Boiler Services
E	111	Increase in Expenditure	Increases in Building Cleaning and Ground Maintenance
F	-125	Reduction in Expenditure	Slippage in Aids and Adaptation contracts
G	-73	Increase in Income	Additional Leaseholder and Garage and Shop income
H	-511	Reduction in Expenditure	Slippage in Contracts
I	100	Increase in Expenditure	Increase in Domestic Services

## General Information on Budget Position for the Year (incl. risk analysis)

Some contra balancing has occurred this year. The major risk will be the level of Rent Arrears and also the Subsidy implications. Communal Lighting is a concern and procurement of a new contract is being sought. Responsive repairs has seen a major increase in the last quarter this is mainly due to Boiler Servicing. Planned Expenditure has been reduced as some contracts have slipped and will not be completed until later in the year due to contractors not supplying the materials in time.

## Executive Options on the reported budget position

To note the report.

## Officer Recommendation

To note the report.