

Variations in Spend and Income between 2013/14 and 2012/13

	£'000
General Fund (excluding Schools)	
Net Expenditure Budget 2012/13	152,072
Net Expenditure Budget 2013/14	158,384
	<hr/>
Net Budget Increase (including transfers of specific grants)	6,312
	<hr/> <hr/>

Note: Core grant support from Central Government to Local Government has radically changed from 2013/14, with significant transfers of responsibility to Local Authorities for Welfare Costs and the collection/retention of Business Rates.

The Council is continuing to reassess the way it delivers services to the community within the reduced levels of grant support provided by Central Government and £16.1m of savings or increases in local income collection are required to balance the spend on services the revised funding available to the Council in 2013/14.

Net reduction in expenditure represented by:

Cost Increases

Net Movement in Specific Service Grants to/from Central Government Funding Support	14,964
Price Inflation on Non-Employee Costs	2,985
New Unavoidable increase in service costs 2013/14	2,025
Unavoidable cost increases on services approved as part of 2012/13 Budget - 13/14 increases	1,983
Employee Costs (Pensions, National Insurance & Increments)	1,169
Central Contingency & Reorganisation Costs	1,223
Net revenue effects of capital programme, interest on investments & airport dividend	390
	<hr/>
	24,739

Cost Reductions

New Saving Proposals required to balance the Budget (exp. and income)	-17,808
Savings approved as part of 2012/13 Budget - 13/14 reductions	-892
Change in Use of Specific Reserves	273
	<hr/>
	-18,427

Net Increase in 2013/14 Budget (including transfers of specific grants)

6,312

Schools Budget - Financed by Dedicated Grant

2012/13 Budget	155,566
Academies Funding (passported via LA)	19,411
2 Year Old Funding moved from Early Intervention Grant	2,900
Post 16 High Needs Funding	590
Increase from Pupil Numbers	3,266
	<hr/>
2013/14 Budget	181,733
	<hr/> <hr/>