

Treasury Management Activity

Appendix A

Short-Term Investments - Internal

2008/09 Month	Brought Forward	Raised	Repaid	Carried Forward	Comparison		
					Benchmark 7 Day LIBID %	Actual Annual Rate %	Forecast Annual Rate %
	£'000	£'000	£'000	£'000			
Apr	58,330	43,565	50,170	51,725	5.11	5.54	5.25
May	51,725	61,710	19,340	94,095	5.03	5.64	5.25
Jun	94,095	27,015	25,735	95,375	5.01	5.70	5.25
Jul	95,375	27,145	31,295	91,225	5.01	5.74	5.25
Aug	91,225	52,205	41,830	101,600	5.00	5.76	5.25
Sep	101,600	30,865	25,880	106,585	5.00	5.78	5.75
Oct	106,585	32,825	34,040	105,370	5.00	5.79	5.71
Nov	105,370	44,650	44,910	105,110	4.88	5.77	5.57
Dec	105,110	15,250	5,065	115,295	4.76	5.75	5.50
Jan							
Feb							
Mar							

Short-Term Investments - Counterparty Limits

2008/09 Month	Within Countprty Structure	Within Countprty Value	Within Countprty Limit
Apr	✓	✓	✓
May	✓	✓	✓
Jun	✓	✓	✓
Jul	✓	✓	✓
Aug	✓	✓	✓
Sep	✓	✓	✓
Oct	✓	✓	✓
Nov	✓	✓	✓
Dec	✓	✓	✓
Jan			
Feb			
Mar			

Short-Term Borrowing - Fixed

2008/09 Month	Brought Forward £'000	Raised £'000	Repaid £'000	Carried Forward £'000	Average Rate %	Range	
						From %	To %
Apr	0	0	0	0	0.00	0.00	0.00
May	0	0	0	0	0.00	0.00	0.00
Jun	0	0	0	0	0.00	0.00	0.00
Jul	0	0	0	0	0.00	0.00	0.00
Aug	0	0	0	0	0.00	0.00	0.00
Sep	0	0	0	0	0.00	0.00	0.00
Oct	0	0	0	0	0.00	0.00	0.00
Nov	0	0	0	0	0.00	0.00	0.00
Dec	0	0	0	0	0.00	0.00	0.00
Jan							
Feb							
Mar							

Treasury Management Activity**Appendix A****Short-Term Borrowing - Variable**

2008/09 Month	Brought Forward £'000	Raised £'000	Repaid £'000	Carried Forward £'000	Average Rate %	Range	
						From %	To %
Apr	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0
Jan							
Feb							
Mar							

Long Term Borrowing - Fixed

2008/09 Month	Brought Forward £'000	Raised £'000	Repaid £'000	Carried Forward £'000	Average Rate %	Range	
						From %	To %
Apr	103,900	0	0	103,900	4.19	3.81	4.40
May	103,900	0	0	103,900	4.19	3.81	4.40
Jun	103,900	0	0	103,900	4.19	3.81	4.40
Jul	103,900	0	0	103,900	4.19	3.81	4.40
Aug	103,900	7,500	0	111,400	4.19	3.81	4.40
Sep	111,400	0	0	111,400	4.19	3.81	4.40
Oct	111,400	0	0	111,400	4.20	3.81	4.40
Nov	111,400	0	0	111,400	4.20	3.81	4.40
Dec	111,400	0	0	111,400	4.20	3.81	4.40
Jan							
Feb							
Mar							

Long Term Borrowing - Variable

2008/09 Month	Brought Forward £'000	Raised £'000	Repaid £'000	Carried Forward £'000	Average Rate to date %	Range	
						From %	To %
Apr	23,600	0	0	23,600	4.27	4.20	4.50
May	23,600	15,000	0	38,600	4.16	3.99	4.50
Jun	38,600	0	0	38,600	4.16	3.99	4.50
Jul	38,600	0	0	38,600	4.16	3.99	4.50
Aug	38,600	0	0	38,600	4.16	3.99	4.50
Sep	38,600	0	0	38,600	4.16	3.99	4.50
Oct	38,600	0	0	38,600	4.16	3.99	4.50
Nov	38,600	0	0	38,600	4.16	3.99	4.50
Dec	38,600	0	0	38,600	4.16	3.99	4.50
Jan							
Feb							
Mar							

Long Term Borrowing - Profile

Maturity Date Year End 31-Mar	PWLB Fixed Rate £m	Money Market Fixed £m	Money Market Variable Rate £m	Total £m	Profile %	Years O/S	Product £m	Average Period To Maturity
2053	23.50			23.50	15.66	46	1,081	
2054	9.50		5.00	14.50	9.67	47	682	
2055	25.00			25.00	16.66	48	1,200	
2056	16.90			16.90	11.27	49	828	
2057	19.00			19.00	12.67	50	950	
2058	7.50			7.50	5.00	50	375	
2066		10.00		10.00	6.67	59	590	
2077			18.60	18.60	12.40	60	1,116	
2079			15.00	15.00	10.00	70	1,050	
	101.40	10.00	38.60	150.00	100.00		7,872	52.48

Summary of Investment Interest Rates - as at 11.12.08

	%
Base	2.00
1 Week	1.75
1 Month	2.55
3 Month	3.30
1 Year	3.20
5 Years	3.30
10 Years	3.60
15 Years	4.35
20Years	4.35

Average Predicted Yearly Rate on all External debt

Month	2008/09 %	2009/10 %	2010/11 %
Apr	4.20	4.20	4.20
May	4.18	4.18	4.18
Jun	4.18	4.18	4.18
Jul	4.18	4.18	4.18
Aug	4.19	4.19	4.19
Sep	4.19	4.19	4.19
Oct	4.19	4.19	4.19
Nov	4.19	4.19	4.19
Dec	4.19	4.19	4.19
Jan			
Feb			
Mar			

Strategy Targets

2008/09 Month	Investments < 1 year Minimum 50%	Investments > 1 year Maximum 50%	Investments Maturing within 1 mnth Minimum £5m
Apr	✓	✓	✓
May	✓	✓	✓
Jun	✓	✓	✓
Jul	✓	✓	✓
Aug	✓	✓	✓

Treasury Management Activity

Sep	✓	✓	✓
Oct	✓	✓	✓
Nov	✓	✓	✓
Dec	✓	✓	✓
Jan			
Feb			
Mar			

Appendix A

Prudential Indicators No's 6-12

2008/09	Indicator 6	Indicator 7	Indicator 8	Indicator 10	Indicator 11	Indicator 12
Month	Within Authorised Borrowing Limit £257.041m	Within Operating Boundary Limit £183.069m	Fixed Interest Rate Exposure Upper Limit £139.041m	Variable Interest Rate Exposure Upper Limit £41.712m	Total Investments over 364 days Upper Limit 50%	Maturity Structure Fixed Rate Borrowing 10yrs & above Upper Limit 100%
Apr	✓	✓	✓	✓	✓	✓
May	✓	✓	✓	✓	✓	✓
Jun	✓	✓	✓	✓	✓	✓
Jul	✓	✓	✓	✓	✓	✓
Aug	✓	✓	✓	✓	✓	✓
Sep	✓	✓	✓	✓	✓	✓
Oct	✓	✓	✓	✓	✓	✓
Nov	✓	✓	✓	✓	✓	✓
Dec	✓	✓	✓	✓	✓	✓
Jan						
Feb						
Mar						

Reports

Month	Council Annual Strategy and Plan Report	Executive Report	Annual Report
Apr-08			
May-08			
Jun-08			
Jul-08		✓	✓
Aug-08			
Sep-08			
Oct-08		✓	
Nov-08			
Dec-08			
Jan-09		✓	
Feb-09			
Mar-09			

Short-Term Investments - Schools

2008/09 Month	Brought Forward £'000	Raised £'000	Repaid £'000	Carried Forward £'000	Average Rate %	Range	
						From %	To %
Apr	6,023	11,288	3,691	13,620	5.80	5.42	6.03
May	13,620	4,915	4,055	14,480	5.81	5.41	6.03
Jun	14,480	2,447	4,052	12,875	5.81	5.41	6.03
Jul	12,875	2,020	4,028	10,867	5.81	5.41	6.03
Aug	10,867	3,087	3,098	10,856	5.81	5.39	6.03
Sep	10,856	1,944	1,545	11,255	5.79	5.03	6.03
Oct	11,255	7,424	3,360	15,319	5.82	4.66	6.35
Nov	15,319	1,490	5,192	11,617	5.85	3.29	6.35
Dec	11,617	1,618	2,397	10,838	5.85	2.91	6.35

Treasury Management Activity

Jan							
Feb							
Mar							

Appendix A

Short-Term Investments - London Luton Airport Limited

2008/09 Month	Brought Forward £'000	Raised £'000	Repaid £'000	Carried Forward £'000	Average Rate %	Range	
						From %	To %
Apr	1,000	2,550	1,000	2,550	5.92	5.42	6.00
May	2,550	0	300	2,250	5.88	5.42	6.00
Jun	2,250	750	1,250	1,750	5.87	4.97	6.00
Jul	1,750	1,850	400	3,200	5.84	4.97	6.00
Aug	3,200	0	0	3,200	5.83	4.97	6.00
Sep	3,200	0	1,750	1,450	5.82	4.97	6.00
Oct	1,450	4,300	1,000	4,750	5.84	4.97	6.10
Nov	4,750	0	0	4,750	5.88	4.97	6.10
Dec	4,750	0	0	4,750	5.89	4.97	6.10
Jan							
Feb							
Mar							

Cleared Balance on General Account - <+/- £250,000

2008/09 Month	Days Achieved				Days Accieved -Left in PSRA				Days Not Achieved			
	No.	%	Range		No.	%	Range		No.	%	Range	
			From £'000	To £'000			From £'000	To £'000			From £'000	To £'000
Apr	22	100	-210	219	0	0	0	0	0	0	0	0
May	20	100	-47	121	0	0	0	0	0	0	0	0
Jun	20	95	-27	186	0	0	0	0	1	5	269	269
Jul	23	100	-205	150	0	0	0	0	0	0	0	0
Aug	20	100	-243	199	0	0	0	0	0	0	0	0
Sep	21	95	-4	219	0	0	0	0	1	5	292	292
Oct	21	91	-66	205	1	4	169	169	1	4	557	557
Nov	20	100	6	103	0	0	0	0	0	0	0	0
Dec	7	88	53	121	1	13	0	0	0	0	0	0
Jan												
Feb												
Mar												

Summary of Exceptional Balances since last report -

	£'000	
24 Sept	292	Early repayment of Cultural trust salary reimbursement
24 Oct	557	Repayment Active Luton/Cultural Trust salaries