

COMMITTEE: FINANCE REVIEW GROUP

DATE: 2nd JULY 2012

SUBJECT: OVERALL PROVISIONAL REVENUE OUTTURN
FOR THE YEAR 2011-12

REPORT BY: HEAD OF FINANCE

CONTACT OFFICER: JEAN STEVENSON 01582 546127

IMPLICATIONS:

LEGAL

COMMUNITY SAFETY

EQUALITIES

ENVIRONMENT

FINANCIAL

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CONSULTATIONS

STAFFING

OTHER

WARDS AFFECTED:

PURPOSE

1. To enable the Finance Review Group to review the provisional financial outturn for 2011-12.

RECOMMENDATION(S)

2. Finance Review Group is recommended to scrutinise the report and make comments or recommendations to the Executive as appropriate.

BACKGROUND

3. The Council's General Fund accounts for 2011/112 are now being finalised and the position was reported in overview to the Executive on 18th June 2012. Individual reports by departments will be submitted to the Executive on 9th July 2012 and are still being prepared. The accounts are being prepared and submitted to the External Auditors by 30th June 2012 and there will be a full formal report on the accounts to the Audit and Governance Committee on 27th September 2012.

REPORT

4. Appended to this report is the report submitted to the Executive on 18th June 2012.

PROPOSAL/OPTION

5. The Finance Review Group can make comments and recommendations to the Executive regarding the outturn position.

FINANCIAL IMPLICATIONS

6. The financial implications are included in the body of the report. This has been agreed with the Head of Finance on 12th June 2012.

APPENDIX

Appendix 1: Executive Report: Overall Provisional Revenue Outturn for the year 2011/12 (Ref: 9) 18th June 2012

LIST OF BACKGROUND PAPERS **LOCAL GOVERNMENT ACT 1972, SECTION 100D**

Final Accounts Working Papers – contact Jean Stevenson, 01582 546127