

**COMMITTEE:** COUNCIL

**DATE:** 16TH MARCH 2009

**SUBJECT:** REPRESENTATION ON THE BEDFORDSHIRE  
LOCAL GOVERNMENT PENSION FUND  
COMMITTEE AND PANEL

**REPORT BY:** CHIEF EXECUTIVE (HEAD OF LOCAL  
DEMOCRACY)

**CONTACT OFFICER:** DEBBIE JANES 01582 546038

**IMPLICATIONS:**

<b>LEGAL</b>	✓	<b>COMMUNITY SAFETY</b>
<b>EQUALITIES</b>		<b>ENVIRONMENT</b>
<b>FINANCIAL</b>	✓	<b>CONSULTATIONS</b>
<b>STAFFING</b>		<b>OTHER</b>

**WARDS AFFECTED:** NONE

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**PURPOSE**

1. The purpose of this report is to invite the Council to appoint two Members (one voting and one non-voting) to the Bedfordshire Local Government Pension Fund Committee and Panel.

**RECOMMENDATION(S)**

2. Council is recommended to appoint Councillors Worlding and Titmuss as voting and non-voting Members, respectively on the Bedfordshire Local Government Pension Fund Committee and Panel.

**BACKGROUND**

3. From 1<sup>st</sup> April 2009, Bedford Borough Council will become the administering authority for the Bedfordshire Local Government Pension Fund. As part of that process, the role of Luton Members on the

Bedfordshire Local Government Pension Fund Committee and Panel needs to be determined.

## **REPORT**

4. The future governance arrangements for the fund were considered at Bedford Borough Council's Implementation Executive on 21<sup>st</sup> January 2009.
5. The Constitution for the Committee as agreed at that meeting provides for the appointment of two members each from Luton Borough Council and Central Bedfordshire Council (one voting/one non voting) and accords the Chief Finance Officer official observer status at Committee and Panel meetings.
6. The Committee will meet formally twice per year, with a minimum of eight informal pensions panel meetings per year.
7. Following consultation with Political Groups, it is proposed that Councillors Worlding and Titmuss be appointed to the Bedfordshire Local Government Pension Fund Committee and Panel as voting and non-voting Members, respectively.
8. As the arrangements are effective from 1<sup>st</sup> April 2009 and the appointments are a matter for Full Council, it is necessary to ask the Council to consider this matter as urgent business at this Extraordinary meeting, so that the Council's representation can be in place from that date.

## **PROPOSAL/OPTION**

9. The Council is requested to appoint Councillors Worlding and Titmuss as voting and non-voting members respectively, on the Local Government Pension Fund Committee and Panel.

## **LEGAL IMPLICATIONS**

10. There are no legal implications other than as set out in the report and this has been agreed by Richard Stevens in Legal Services on 9<sup>th</sup> March 2009.

## **FINANCIAL IMPLICATIONS**

11. The pension fund itself has major financial implications for the Council and the investment decisions made by Panel members are crucial to this process. This has been agreed by the Head of Corporate Finance on 12<sup>th</sup> March 2009.

## **LIST OF BACKGROUND PAPERS**

### **LOCAL GOVERNMENT ACT 1972, SECTION 100D**

Letter from L. Stevens, Bedford Borough Council dated 2<sup>nd</sup> March 2009.