

Variations in Spend and Income between 2015/16 and 2014/15

	£'000
General Fund (excluding Schools)	
Net Expenditure Budget 2014/15	147,754
Net Expenditure Budget 2015/16	143,449
Net Budget Reduction	-4,305
Net reduction in expenditure represented by:	
Cost Increases	
Unavoidable increase in service costs 2015/16	7,515
Base Price Inflation on Non-Employee Costs (before savings adjustment)	1,216
Employee Costs (Pay Awards, Increments etc)	1,343
Net revenue effects of Capital Programme, Interest on Investments & Airport Dividend	1,776
	11,850
Cost Reductions	
Central Contingency & Reorganisation Costs	-362
Change in Use of Specific Reserves	717
Social Care Funding	-2,200
New Saving Proposals required to balance the Budget (exp. and income)	-14,310
	-16,155
Net Increase in 2015/16 Budget (including transfers of specific grants)	-4,305
Education DSG Budget (excluding Academy Recoupment)	
2014/15 Revised DSG	159,294
Recoupment	1,761
High Needs Funding	1,702
Early Years Funding	-1,001
Increase from Pupil Numbers	2,262
2015/16 Budget	164,018